



INSOLVENCY ELIGIBILITY WORKSHEET

Date the debt was cancelled (MM/DD/YYYY):

Part I. Liabilities (Debts) before the cancellation date

Liabilities (Debts)	Amount Owed Before the Cancellation Date
1. Accrued or past due business debts (including those owed as a sole proprietor or partner).	\$
2. Accrued or past due car and other vehicle loans.	\$
3. Accrued or past due childcare costs.	\$
4. Accrued or past due credit cards.	\$
5. Accrued or past due federal or state income taxes (for prior tax years only).	\$
6. Accrued or past due home equity loans.	\$
7. Accrued or past due judgments.	\$
8. Accrued or past due medical bills.	\$
9. Accrued or past due mortgage interest and payments.	\$
10. Accrued or past due real estate taxes.	\$
11. Accrued or past due student loans.	\$
12. Accrued or past due utilities (electric, gas, water, etc.).	\$
13. Other accrued or past due liabilities (debts) not included above.	\$
14. Total of liabilities (debts) before the cancellation date. Add lines 1 through 13.	\$

Part II. Fair market value (FMV) of assets owned before the cancellation date:

Assets	FMV Before the Cancellation Date
15. FMV of books.	\$
16. FMV of cars and other vehicles.	\$
17. FMV of cash and bank and credit union account balances.	\$
18. FMV of cash value in life insurance policies.	\$
19. FMV of clothing.	\$
20. FMV of coins, paintings, stamps and other collectibles.	\$
21. FMV of computers.	\$
22. FMV of firearms, photographic, sports, and other hobby equipment.	\$
23. FMV of home(s).	\$
24. FMV of household goods and furnishings (appliances, electronics, furniture, etc.).	\$
25. FMV of interest in education accounts.	\$
26. FMV of interest in partnerships.	\$
27. FMV of interest in pension plans.	\$
28. FMV of interest in retirement accounts (IRA, 401(k), and other retirement accounts).	\$
29. FMV of investment in a business.	\$
30. FMV of jewelry.	\$
31. FMV of land.	\$
32. FMV of security deposits with landlords, utilities, etc.	\$
33. FMV of stocks and bonds.	\$
34. FMV of tools.	\$
35. FMV of other investments (annuity contracts, interests in hedge funds, mutual funds, etc.).	\$
36. Other FMV of assets not included above.	\$
37. Total of FMV of assets owned before the cancellation date. Add lines 15 through 36.	\$

Part III. Insolvency Amount

38. Subtract line 37 from line 14. If zero or less, you are not insolvent.	\$
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